

Coronado Provides Corporate Update

Vancouver, B.C., June 16, 2015 - Coronado Resources Ltd. (TSX-V: CRD) and (OTCQX: CRDAF) reports that its subsidiary, Lynx Platinum Limited, has commenced the process to surrender all of its platinum exploration permits by submitting the requisite application documentation to New Zealand Petroleum & Minerals. This decision comes after having undertaken significant review and analysis of the permit areas and concluding that there is not an appropriate basis to continue exploration of the permit areas at this time.

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Cautionary Note Regarding Forward-Looking Statements:

Statements contained in this news release that are not historical facts are forward-looking statements that involve various risks and uncertainty affecting the business of Coronado. Such statements can generally, but not always, be identified by words such as “expects”, “plans”, “anticipates”, “intends”, “estimates”, “forecasts”, “schedules”, “prepares”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur.

Forward-looking statements and information concerning the review of all assets of the Company are based on management’s assumptions using information currently available and include Coronado’s expectations regarding the proposed review and anticipated results. In making the forward-looking statements in this news release, Coronado has applied certain factors and assumptions that are based on information currently available to Coronado as well as Coronado’s current beliefs and assumptions made by Coronado. Although Coronado considers these beliefs and assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Although Coronado has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Coronado does not undertake to update any forward-looking information, except in accordance with applicable securities laws.