

Coronado Announces Results of Shareholder Meeting

Vancouver, B.C., November 30, 2015 - Coronado Resources Ltd. (TSX-V: CRD) and (OTCQX: CRDAF) (“Coronado”) is pleased to announce that at the annual general and special meeting of Coronado’s shareholders held earlier today (the “Meeting”), Coronado’s shareholders approved all of the proposed resolutions. In particular, the proposed sale of two (2) 1 megawatt gas-fired generators by Coronado pursuant to the terms of an Asset Purchase Agreement dated October 30, 2015, between Opunake Hydro Limited (“OHL”), a wholly owned subsidiary of Coronado, and Cheal Petroleum Limited, a wholly owned subsidiary of TAG Oil Ltd., was approved by an ordinary resolution of disinterested shareholders of Coronado (the “Asset Sale”).

Also, the proposed sale of all of the issued and outstanding shares of OHL pursuant to the terms of a Share Purchase Agreement dated October 30, 2015, between Lynx Clean Power Corp., a wholly owned subsidiary of Coronado, and Opunake Hydro Holdings Limited, was approved by a special resolution of the shareholders of Coronado and an ordinary resolution of disinterested shareholders of Coronado (the “OHL Sale”). The completion of the Asset Sale and OHL Sale Acquisition (collectively the “Transactions”) remains subject to the satisfaction of a number of conditions, including final approval from the TSX Venture Exchange (“TSX-V”). Coronado expects that the Transactions will be completed by calendar Q1 2016.

Further, Coronado announces the approval of the proposed consolidation of all of its issued and outstanding common shares on a ratio of two (2) pre-consolidation shares for one (1) post-consolidation share (the “Consolidation”). The Consolidation will be effective on the date on which the board of directors of the Company determines to carry out the Consolidation after receiving the acceptance of the TSX-V. Registered shareholders will then receive a letter of transmittal from Coronado’s transfer agent, Computershare Investor Services Inc. (“Computershare”) with information on how to exchange their old share certificates representing pre-Consolidation common shares with the new share certificates representing post-Consolidation common shares. Computershare will forward to each registered shareholder who has provided the required documents a new share certificate representing the number of post-Consolidation common shares to which the shareholder is entitled. Until surrendered, each share certificate representing pre-Consolidation common shares of Coronado will be deemed for all purposes to represent the number of whole post-Consolidation common shares to which the holder is entitled as a result of the Consolidation.

Resolutions electing Coronado’s slate of directors, appointing its auditors and ratifying its stock option plan were also approved by the requisite shareholder vote.

Further information regarding the Transactions and the Consolidation is contained in Coronado’s information circular dated November 30, 2015, that has been filed on Coronado’s SEDAR profile and can be obtained at www.sedar.com.

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Completion of the Transactions remains subject to a number of conditions, including TSX Venture Exchange acceptance. There can be no assurance that the Transactions will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the information circular prepared in connection with the Transactions and Consolidation, any information released or received with respect to the Transactions may not be accurate or complete and should not be relied upon. Trading in the securities of Coronado should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed Transactions and Consolidation, and has neither approved nor disapproved the contents of this press release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements:

Statements contained in this news release that are not historical facts are forward-looking statements that involve various risks and uncertainty affecting the business of Coronado. Such statements can generally, but not always, be identified by words such as “expects”, “plans”, “anticipates”, “intends”, “estimates”, “forecasts”, “schedules”, “prepares”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur.

Forward-looking statements and information concerning anticipated financial performance are based on management’s assumptions using information currently available. Forward-looking statements in this news release include Coronado’s expectations regarding the ability to complete the Transactions and Consolidation and the timing thereof.

In making the forward-looking statements in this news release, Coronado has applied certain factors and assumptions that are based on information currently available to Coronado as well as Coronado’s current beliefs and assumptions made by Coronado, including that Coronado will be able to satisfy the conditions precedent to the Transactions and Consolidation. Although Coronado considers these beliefs and assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Although Coronado has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Coronado does not undertake to update any forward-looking information, except in accordance with applicable securities laws.