

Coronado Announces Private Placement

Vancouver, B.C., November 9, 2017 - Coronado Resources Ltd. ("Coronado") (NEX: CRD.H) announces that Coronado has arranged a non-brokered private placement of up to 1,333,333 units (the "Units"), at a price of \$0.375 per Unit, to raise gross proceeds of up to \$500,000. Each Unit comprises one common share and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase an additional common share of the Company at a price of \$0.50 per share for a period of two years from the date of closing. There will not be a finder's fee payable and all securities issued will be subject to a four-month hold period commencing from closing. The private placement is subject to the approval of the TSX Venture Exchange.

Coronado intends to use the net proceeds from this private placement to assess potential acquisition opportunities in various industries.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements:

Statements contained in this news release that are not historical facts are forward-looking statements that involve various risks and uncertainty affecting the business of Coronado. Such statements can generally, but not always, be identified by words such as "expects", "plans", "anticipates", "intends", "estimates", "forecasts", "schedules", "prepares", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Forward-looking statements and information concerning the financing are based on management's assumptions using information currently available and include Coronado's expectations regarding the financing. In making the forward-looking statements in this news release, Coronado has applied certain factors and assumptions that are based on information currently available to Coronado as well as Coronado's current beliefs and assumptions made by Coronado. Although Coronado considers these beliefs and assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Although Coronado has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Coronado does not undertake to update any forward-looking information, except in accordance with applicable securities laws.