



CORONADO RESOURCES LTD. Payments Received for Ore shipments from the Madison Mine in Montana, USA

Trading Symbol: TSX.V-CRD

Date: August 30th, 2011

Coronado Resources Ltd. has received payments for two shipments of ore, one of which is \$416,000 for the sale of gold ore processed at the end of June as well we have received a 90% payment of 377,185.32 for gold/copper concentrate. These funds have been directed towards a payment of \$185,000 for the purchase of a 15 ton underground haulage truck as well a \$20,000 down payment towards the purchase of a \$195,000 underground loader. The truck is presently at the mine site while the loader will be shipped in the next 6 to 7 weeks.

200 tons of gold ore averaging 0.30 oz/t au will be shipped this month for direct processing. Mining of both ore types is continuing with more significant shipments expected to begin in September. Majority of remaining funds have been relegated towards ongoing expenses and advancements made by shareholders.

About: Coronado Resources Ltd. is a Canadian-based exploration, development and mining company trading on the TSX Venture Exchange. Its wholly-owned Madison property in Montana, USA is receiving revenue from high-grade gold and copper shipments which have, since 2008, funded the development of its underground workings to access drill discoveries while limiting share dilution.

For more information contact Coronado Resources Ltd. at info@coronadoresourcesltd.com or telephone at 604-683-6338 or toll free at 800-811-2322 or visit website at www.coronadoresourcesltd.com

On Behalf of the Board

"Eugene Larabie"

Eugene Larabie, P. Eng., President

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