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NEWS RELEASE
Gold Payment Received

Trading Symbol: CRD – TSX-V

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Coronado Resources Ltd. has received payment from the processing of gold mineralization from the Madison Gold/Copper Property near Butte, Montana. This milestone was reached just twenty seven months after collaring its first drill hole on the property.

A total of 1197 dry tons was shipped in November containing 219 ozs of gold. Recovery averaged 75.7% producing 165.6 ozs of recovered gold for payment. Processing fee was \$30.89 per ton leaving a net payment of \$94,299.54. Sampling and assaying is performed at the mine site by Golden Sunlight personnel. A second shipment of 728 wet tons is currently at Golden Sunlight awaiting processing. Sampling of this material gathered by Coronado personnel had an average grade of .24 ozs of Au per ton. The company has taken steps to improve its sampling of the crushed material and Golden Sunlight has manufactured a device to improve its sampling. A third shipment will be completed during the month of February and is expected to produce a higher grade of gold according to in-house sampling and assaying.

The decline is continuing towards the copper to the east, a crosscut has been started north towards the gold zone. Previous drilling of the zone on level two encountered mineable intercepts up to 22 feet with grades from .307 to .858 oz/ton gold in six holes. The decline intersected a caved area (stope), this necessitated the company to retreat 50 feet and continue the decline towards the 27 feet of 41% copper intersected in drill hole 05-06. A sample of the caved material in the stope returned an assay result at 5.5% copper, more sampling will be performed. Encountering the caved stope was unexpected, this strongly increases the possibility of considerably more copper. In order to explore the extension of this zone more underground drilling is required, the company has increased its efforts to locate an underground drill.

The amount paid by Golden Sunlight is based on the price on the 5th day of the month proceeding arrival of the gold shipment at mine site. The gold price used to calculate payment for the first shipment was \$792.50 per oz. Payment for the gold in the second shipment is expected to be approximately \$100.00 per oz. higher.

Unless noted, assay work was completed by Norris Labs, a local Montana lab using the dry assay method. Norris Labs is not registered by the International Standards Organization; they are used due to proximity and quick turn around results.

Eugene Larabie, P. Eng. is the “qualified person” overseeing the project. For more information and photos please visit the company’s website at coronadorresourcesltd on the web.

On Behalf of the Board
Eugene Larabie,
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. The foregoing information may contain forward-looking statements relating to the future performance of Coronado Resources Ltd. Forward-looking statements, specifically those concerned with future performance, are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in filings with the appropriate securities commission.