

CORONADO RESOURCES LTD.

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NEWS RELEASE

GOLD SHIPMENTS CONTINUE

Trading Symbol: CRD – TSX-V

News Release Date: July 16, 2009

Coronado Resources has been undertaking a program of extracting gold and copper mineralization over the last several months from its underground operation at the Madison Gold/Copper property near Silver Star, Montana.

The Company recently completed a second gold shipment, in the order of 900 dry tons averaging 0.45 ozs of gold per ton, to the Kinross processing plant in Republic Wash. The above figures are based on in-house results weighed and assayed by Coronado staff. Payment which is expected in August will be based on actual processing weights and assays as well as on the August gold price. The first shipment of 793 dry tons running 0.71 ounces per ton gold was delivered in February for proceeds of \$525,902 less \$73,600 for trucking charges.

Final settlement for the April/May copper shipment of over 1000 short tons grading approximately 24% copper (see June 30th news release) awaits clarification of discrepancies in assaying. The shipment was made in two lots; the first lot contained 165 tons of copper with the grade being either 24% or 25% copper. These samples have been sent to an assaying umpire to determine the correct grade.

Assays reported above are processed in Norris Labs, a local Montana lab, using the dry assay method for gold and the wet iodide A1 precipitation method for copper. These are compared with the processors' independent labs before final settlement. Norris Labs is not registered by the International Standards Organization; they are used due to proximity and quick turn-around results. Eugene Larabie P. Eng., is the "qualified person" overseeing the project. For more information please visit the company's website at www.coronadoresourcesltd.com.

On Behalf of the Board

"Eugene Larabie"

Eugene Larabie, President

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