

CORONADO RESOURCES LTD.
507 – 595 Howe Street, Vancouver, BC V6C 2T5

Tel: 604.683.6338

NEWS RELEASE

Trading Symbol: CRD – TSX-V

News Release Date: July 16, 2008

Coronado Makes First Shipment of Copper

Coronado Resources and H&H Metals Corp. of White Plains N.Y. have finalized and signed their contract agreement and the first shipment of copper from the Madison Mine near Butte Montana is presently being loaded for shipment to China. A total of 630 dry tons containing 216,800lbs of copper is available for this shipment. After shipping, smelting and other related costs are paid Coronado expects to receive approximately 60% of the total value of the copper. Coronado shall receive a 50% payment 10 days after loading at mine site and a further 40% after material is loaded on a vessel at the port of loading. The copper price used for final payment of each shipment shall be that price on any agreed day of the second calendar month following the calendar month of arrival at the port of unloading.

While mining continues and the decline advances a second escape-way incline is simultaneously being driven to the surface as requested by the mine safety government personnel.

Unless noted, assay work was completed by Norris Labs, a local Montana lab using the dry assay method. Norris Labs is not registered by the International Standards Organization; they are used due to proximity and quick turn around results. Assaying of all previously reported results as noted in this release was performed by ALS Chemex Labs of North Vancouver.

Eugene Larabie, P. Eng. is the “qualified person” overseeing the project. For more information and photos please visit the company’s website at coronadoresourcesltd on the web.

On Behalf of the Board
Eugene Larabie,
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. The foregoing information may contain forward-looking statements relating to the future performance of Coronado Resources Ltd. Forward-looking statements, specifically those concerned with future performance, are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in filings with the appropriate securities commission.