

Trading Symbol: TSX.V-CRD Date: June 15th, 2010

Coronado Resources Itd. continues negotiations for the properties located on the island of Masbate in the Philippines. There are five concessions available to Coronado, the most significant of which includes a visible extension of the zone that was developed and mined by a major right to the property border between 1980 and 1994. These concessions covering a total of approximately 455 hectares are located within a 3.5 km wide mineralized zone which hosts numerous deposits operated by artisanal miners and is next to the currently operating world class mine "Masbate Gold Projects" owned by CGA mining of Australia trading on the TSX and ASX exchanges. The owners of the concessions of interest are continuing to operate under small scale mining permits and have been encouraged to do so by Coronado as this will allow the Company access to fresh mineralized zones for sampling and visual inspection. Coronado is continuing with further due diligence which will include mapping, sampling and reviewing historical records. More updates on this matter will be forthcoming.

About: Coronado Resources Ltd. is a debt-free Canadian-based exploration, development and mining company trading on the TSX Venture Exchange. Its wholly-owned Madison property in Montana, USA is receiving revenue from high-grade gold and copper shipments which have, since 2008, funded the development of its underground workings to a vertical depth of 400 ft. while limiting share dilution. Coronado is now extending the decline to access the rich gold mineralization encountered from recent drilling and continues to explore the system, which is open at depth and on strike. Coronado Resources continues to make great progress, perusing and evaluating a number of mining concessions in prolific gold mining areas of the Philippines.

Assay work was completed by Norris Labs, a local Montana lab using the dry assay method. Norris Labs is not registered by the international standards organization and are used due to proximity and quick turnaround results. Eugene Larabie, P. Eng. is the "qualified person" overseeing the project.

For more information contact Coronado Resources Ltd. at info@coronadoresourcesltd.com or telephone at 604-683-6338 or toll free at 800-811-2322 or visit website at www.coronadoresourcesltd.com

On Behalf of the Board

"Eugene Larabie"

Eugene Larabie, P. Eng., President
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