

CORONADO RESOURCES LTD.

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NEWS RELEASE

Trading Symbol: CRD – TSX-V

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Coronado Receives Gold Payment from Kinross

Coronado Resources has received payment for its recent shipment to Kinross Gold Corporation's custom milling plant nearby Washington State. Coronado shipped 793.6 dry standard tons grading 0.710 Au oz/ton with a recovery rate of 94.1% and was paid 95% of total gold value before processing fees. After processing costs to Kinross, Coronado received a net payment of \$421,743 in US funds. Proceeds from the shipment will be used in the continuing exploration and development of the Madison Property.

Assays reported above were processed in Kinross's in-house lab using the dry assay method. Eugene Larabie P. Eng., is the "qualified person" overseeing the project. For more information please visit the company's website at www.coronadoresourcesltd.com.

On Behalf of the Board

"Eugene Larabie"

Eugene Larabie, President

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