

CORONADO RESOURCES LTD.

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NEWS RELEASE

Trading Symbol: CRD – TSX-V

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Coronado Resources Private Placement Receives TSX-V Approval

Coronado Resources Ltd. (the "Company") is pleased to announce that it has received TSX Venture Exchange approval for and closed its non-brokered private placement for 1,024,000 units at \$0.15 per unit for gross proceeds of \$153,600. Each unit consists of one common share and one common share purchase warrant exercisable for a period of 1 year from closing for \$0.18 per share.

All of the shares and any shares issued upon exercise of the warrants are subject to a hold period and may not be traded in Canada until January 31, 2010, except as permitted by the applicable Canadian securities laws and the TSX Venture Exchange.

On Behalf of the Board
"Eugene Larabie"
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. The foregoing information may contain forward-looking statements relating to the future performance of Coronado Resources Ltd. Forward-looking statements, specifically those concerned with future performance, are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in filings with the appropriate securities commission.