

CORONADO RESOURCES LTD.
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NEWS RELEASE

Trading Symbol: CRD – TSX-V

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Copper Shipments Completed – Gold Stockpiled

Coronado has completed its first three shipments of copper mineralization to China.

<u>Shipment</u> <u>Arrival</u> <u>China</u>	<u>Dry</u> <u>Short</u> <u>Tons</u>	<u>Grade</u> <u>% Cu</u>	<u>Contained</u> <u>Pounds</u>	<u>Payable</u> <u>Pounds</u>	<u>Fixed</u> <u>Costs</u>
August	513.93	17.67	181,600	143,501	\$228,178
September	283.93	21.47	121,920	100,007	\$127,216
October	512.75	23.91	245,197	204,624	\$235,284

Settlement is second month after arrival in China. Payable pounds times London Metal Exchange quotation less fixed costs.

Fixed costs are for processing, transportation and refining costs.

Company has been advanced \$375,000 towards final settlement of shipments. Settlement for first shipment was fixed at \$2.47 per pound.

The Company has approximately 450 tons of sulphide gold mineralization grading an average of 1.1 oz/ton gold stockpiled on surface. The company is in discussions with an off site refining facility to process this type of mineralization. The processing of sulphide mineralization is different that that of the oxide mineralization which has previously been shipped to the Golden Sunlight Mill sixteen miles away.

Company is now focused on sampling and assaying oxide gold mineralization on Level I. Coronado will continue to mine and stockpile sulphide and gold mineralization from Level II underground.

Assay work was completed by Norris Labs, a local Montana lab using the wet copper iodide A1 precipitation method. Norris Labs is not registered by the International Standards Organization; they are used due to proximity and quick turn around results. Eugene Larabie, P. Eng. is the "qualified person" overseeing the project. For more information and photos please visit the company's website at coronadoresourcesltd on the web.

On Behalf of the Board
Eugene Larabie,
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. The foregoing information may contain forward-looking statements relating to the future performance of Coronado Resources Ltd. Forward-looking statements, specifically those concerned with future performance, are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in filings with the appropriate securities commission.