

CORONADO RESOURCES LTD.

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NEWS RELEASE

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CORONADO SHIPPING HIGH GRADE GOLD

Coronado Resources Ltd. has signed a contract with and begun shipping gold to the Kinross processing plant located at Republic Washington, near the Canadian border. A total of 830 wet tons on surface will be trucked for processing in February 2009. A more accurate and in depth sampling procedure has indicated a gold grade of 0.624 ounces per ton. We are expecting to receive full payment for this shipment in March 2009, based on the March gold price. The total payable tonnage will be in the order of 790 dry tons with a recovery rate of approximately 90% and shipping and processing fees estimated at \$150.00 US per ton.

The company expects final settlement of the third fall copper shipment at the end of January. Coronado has suspended copper shipments in light of current commodity prices.

Norris Labs, a local Montana lab using the dry assay method, completed the assay work. Norris Labs is not registered by the international standards organization, they are used due to proximity and quick turn around results. Eugene Larabie, P. Eng. is the “qualified person” overseeing the project. For more information and photos please visit the company’s website at www.coronadoresourcesltd.com.

On Behalf of the Board

“Eugene Larabie”

Eugene Larabie, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. The foregoing information may contain forward-looking statements relating to the future performance of Coronado Resources Ltd. Forward-looking statements, specifically those concerned with future performance, are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in filings with the appropriate securities commission.